

# Financial Freedom

*Steps and Challenges to Overcome to Achieve Financial Freedom:*

1. Reduce Expenses
  - a. Find ways to cut your expenses by canceling subscriptions you don't use and eat in most of the time
2. Eliminate Debt
  - a. Aggressively pay off your debt.
3. Save Money (emergency Fund 6-9 months of expenses)
  - a. Calculate your monthly expenses and save 6-9 months of expenses in a high-yield cash account
4. Invest
  - a. Look into VTI and VOO and invest as much as you can (after the previous steps)
  - b. Max out your 401k and Roth IRA
5. Passive Income
  - a. Make a product that makes you money on the side (maybe write online or buy property)
6. Simplify Your Life
  - a. Choose simple activities like walks in the park and baking. Things that make life enjoyable.
7. Increase Cash Flow
  - a. Look for a higher paying job (your discretion) or find a side hustle (writing and Uber eats are my favorite)